

AIG CREDIT FACILITY TRUST
c/o ARNOLD & PORTER LLP
399 PARK AVENUE
NEW YORK, NY 10022

July 30, 2009

VIA FAX
(202) 225-3303

The Honorable Darrell E. Issa
Ranking Member
Committee on Oversight and Government Reform
2157 Rayburn House Office Building
Washington, DC 20515

Re: AIG Credit Facility Trust


Dear Congressman Issa:

Thank you for your letter of July 10, 2009.

The Trustees share your concern that the ongoing litigation between Mr. Greenberg and AIG be resolved in the most cost-effective way possible consistent with the interests of the U.S. taxpayers. Shortly after the verdict in the Greenberg matter was announced, our counsel contacted the company in order to find out whether it was reviewing its litigation options in light of the verdict and to suggest that arbitration be one of the options considered. We learned that the company had already put such a review in motion. As you know, AIG has a new Board of Directors; and we are confident that it will bring a fresh perspective to the results of management's review.

Thank you again for your expression of concern.

Sincerely,



Jill M. Considine/Trustee,
on behalf of the Trustees of the
AIG Credit Facility Trust

cc: Douglas L. Foshee, Trustee, AIG Credit Facility Trust
Chester B. Feldberg, Trustee, AIG Credit Facility Trust