

Congress of the United States

House of Representatives

COMMITTEE ON OVERSIGHT AND REFORM

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April 24, 2019

The Honorable Maxine Waters
Chairwoman
Committee on Financial Services
U.S. House of Representatives
Washington, DC 20515

Dear Madam Chairwoman:

According to news reports, you have issued a number of subpoenas to financial institutions, including Capital One Financial Corp. (Capital One), for sensitive personal financial records relating to President Donald Trump and his immediate family.¹ The nonpublic Memorandum of Understanding (MOU) between you and Oversight Committee Chairman Elijah Cummings requires you to share with Chairman Cummings any documents that you may receive pursuant to your subpoena.² Chairman Cummings, similarly, has subpoenaed private financial information from Mazars USA LLP (Mazars), the global accounting firm that served private citizen Donald Trump.³

Both your subpoena to Capital One and Chairman Cummings's subpoena to Mazars are part of a coordinated and carefully managed campaign to attack the President for political gain, a fact that Chairman Cummings has not disputed.⁴ As such, and in light of your agreement to share Capital One material with Chairman Cummings, I write to ask whether you expect to receive copies of or access to any documents that Mazars may produce in response to Chairman Cummings's subpoena. I look forward to hearing back from you.

Sincerely,



Jim Jordan
Ranking Member

¹ See, e.g., Austin Weinstein & Billy House, *Democrats Subpoena Nine Banks in Probe of Trump Finances*, Bloomberg, Apr. 17, 2019; Andrew Ackerman & Lalita Clozel, *House Democrats Subpoenaed Nine Banks in Trump Finance Probe*, Wall. St. J., Apr. 17, 2019.

² Letter from Elijah E. Cummings, Chairman, H. Comm. on Oversight & Reform, to Jim Jordan, Ranking Member, H. Comm. on Oversight & Reform (Apr. 17, 2019); Memorandum of Understanding between Maxine Waters, Chairwoman, H. Comm. on Financial Servs., & Elijah E. Cummings, Chairman, H. Comm. on Oversight & Reform at 4 (“[T]he Issuing Chair agrees to share information and production with the non-Issuing Chair . . .”).

³ Document Production Subpoena to Mazars USA LLP (Apr. 15, 2019).

⁴ Letter from Jim Jordan, Ranking Member, H. Comm. on Oversight & Reform, to Elijah E. Cummings, Chairman, H. Comm. on Oversight & Reform (Apr. 17, 2019).

The Honorable Elijah E. Cummings

April 24, 2019

Page 2

cc: The Honorable Elijah E. Cummings
Chairman
Committee on Oversight and Reform

The Honorable Patrick McHenry
Ranking Member
Committee on Financial Services